

HR 1913

Rural Housing Tax Credit Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 1, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 1, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1913>

Sponsor

Name: Rep. Davis, Artur [D-AL-7]

Party: Democratic • State: AL • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 1, 2003
Rep. Leach, James A. [R-IA-2]	R · IA		May 1, 2003
Rep. Lucas, Ken [D-KY-4]	D · KY		May 1, 2003
Rep. Ross, Mike [D-AR-4]	D · AR		May 1, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		May 19, 2003
Rep. McHugh, John M. [R-NY-23]	R · NY		May 22, 2003
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jun 3, 2003
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Jun 3, 2003
Rep. Sweeney, John E. [R-NY-20]	R · NY		Jun 3, 2003
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Jun 10, 2003
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jun 12, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 1, 2003)

Rural Housing Tax Credit Act of 2003 - Amends the Internal Revenue Code to allow a credit (the lesser of ten percent of the purchase price or \$5,000) for the purchase of a principal residence by a first-time rural homebuyer. Establishes credit limitations based upon: (1) adjusted gross income; and (2) tax.

Provides for credit recapture in the event of: (1) certain sales; or (2) failure to use as a principal residence.

Actions Timeline

- **May 1, 2003:** Introduced in House
- **May 1, 2003:** Introduced in House
- **May 1, 2003:** Referred to the House Committee on Ways and Means.