

## S 1890

Stock Option Accounting Reform Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 19, 2003

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 19, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/1890>

### Sponsor

---

**Name:** Sen. Enzi, Michael B. [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Nov 19, 2003
Sen. Allen, George [R-VA]	R · VA		Nov 19, 2003
Sen. Boxer, Barbara [D-CA]	D · CA		Nov 19, 2003
Sen. Burns, Conrad R. [R-MT]	R · MT		Nov 19, 2003
Sen. Ensign, John [R-NV]	R · NV		Nov 19, 2003
Sen. Murray, Patty [D-WA]	D · WA		Nov 19, 2003
Sen. Reid, Harry [D-NV]	D · NV		Nov 19, 2003
Sen. Smith, Gordon H. [R-OR]	R · OR		Nov 19, 2003
Sen. Cantwell, Maria [D-WA]	D · WA		Nov 20, 2003
Sen. Crapo, Mike [R-ID]	R · ID		Nov 25, 2003
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 10, 2004
Sen. Bond, Christopher S. [R-MO]	R · MO		Feb 25, 2004
Sen. Cornyn, John [R-TX]	R · TX		Feb 25, 2004
Sen. Domenici, Pete V. [R-NM]	R · NM		Feb 25, 2004
Sen. Nickles, Don [R-OK]	R · OK		Feb 25, 2004
Sen. Warner, John [R-VA]	R · VA		Feb 25, 2004
Sen. Bingaman, Jeff [D-NM]	D · NM		May 20, 2004
Sen. Talent, Jim [R-MO]	R · MO		May 20, 2004
Sen. Campbell, Ben Nighthorse [R-CO]	R · CO		Jun 17, 2004
Sen. Inhofe, James M. [R-OK]	R · OK		Jun 18, 2004
Sen. Santorum, Rick [R-PA]	R · PA		Jun 23, 2004
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jul 9, 2004
Sen. Craig, Larry E. [R-ID]	R · ID		Jul 20, 2004
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jul 22, 2004
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 22, 2004
Sen. Lott, Trent [R-MS]	R · MS		Sep 15, 2004
Sen. Alexander, Lamar [R-TN]	R · TN		Sep 22, 2004
Sen. Cochran, Thad [R-MS]	R · MS		Sep 27, 2004
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Sep 27, 2004
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Oct 8, 2004

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 19, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 3574	Identical bill	<b>Sep 7, 2004:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Stock Option Accounting Reform Act - Amends the Securities Exchange Act of 1934 to require an issuer of registered securities to show as an expense in its mandatory annual report the fair value of all stock purchase options granted to certain of its senior executive officers after December 31, 2004.

Exempts small business issuers from such requirement.

Amends the Securities Act of 1933 to require reporting of: (1) stock option expenses as a reduction of the total expense in the fiscal year in which they expire or are forfeited; and (2) as income any excess by which such reduction exceeds total option expenses for any fiscal year.

Requires any accounting principle recognized as "generally accepted" by the Securities and Exchange Commission (SEC) regarding the expensing of stock purchase options to comply with this Act. Denies recognition to any such accounting principle until the Secretaries of Commerce and of Labor complete a joint study on the economic impact of mandatory expensing of all employee stock options.

### **Actions Timeline**

---

- **Nov 19, 2003:** Introduced in Senate
- **Nov 19, 2003:** Sponsor introductory remarks on measure. (CR S15188-15190)
- **Nov 19, 2003:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.