

S 1854

Digital Opportunity Investment Trust Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Science, Technology, Communications

Introduced: Nov 12, 2003

Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.

Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Nov 12, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1854>

Sponsor

Name: Sen. Dodd, Christopher J. [D-CT]

Party: Democratic • State: CT • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Nov 12, 2003
Sen. Snowe, Olympia J. [R-ME]	R · ME		Nov 12, 2003

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Nov 12, 2003

Subjects & Policy Tags

Policy Area:

Science, Technology, Communications

Related Bills

No related bills are listed.

## Summary (as of Nov 12, 2003)

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Digital Opportunity Investment Trust Act - Establishes the Digital Opportunity Investment Trust (the Trust), which shall receive 30 percent of the cash payment received by the Federal Government each fiscal year quarter through FY 2020 from auctions of the publicly owned electromagnetic spectrum and fees derived from the use of such spectrum.

Establishes a Board to oversee administration of Trust funds.

Establishes a Director of the Trust. Provides authorized Trust uses.

Allows the Director of the Trust to award contracts and grants to nonprofit public institutions (with or without private partners) for innovative and experimental ideas and techniques to enhance learning and achieve specified related goals.

Directs the Director to invest funds of the Trust in U.S. interest bearing or U.S.-guaranteed obligations.

## Actions Timeline

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- **Nov 12, 2003:** Introduced in Senate
- **Nov 12, 2003:** Read twice and referred to the Committee on Commerce, Science, and Transportation.