S 1831

A bill to amend the Internal Revenue Code of 1986 to expand income averaging to include the trade or business of fishing.

Congress: 108 (2003–2005, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Nov 6, 2003
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Nov 6, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/1831

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]
Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Nov 6, 2003
Sen. Murkowski, Lisa [R-AK]	R · AK		Sep 30, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 6, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 6, 2003)

Amends the Internal Revenue Code to: (1) provide that income averaging for farmers and fisherman will not increase their alternative minimum tax liability; and (2) permit income averaging for fishermen.

Actions Timeline

- **Nov 6, 2003:** Introduced in Senate
- **Nov 6, 2003:** Read twice and referred to the Committee on Finance.