

S 182

Ending the Double Standard for Stock Options Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 16, 2003

Current Status: Sponsor introductory remarks on measure. (CR S2520-2521)

Latest Action: Sponsor introductory remarks on measure. (CR S2520-2521) (Feb 14, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/182

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • State: MI • Chamber: Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Jan 16, 2003 |
| Sen. Feingold, Russell D. [D-WI] | D · WI | | Jan 16, 2003 |
| Sen. McCain, John [R-AZ] | R · AZ | | Jan 16, 2003 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jan 16, 2003 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 108 HR 626 | Identical bill | Feb 6, 2003: Sponsor introductory remarks on measure. (CR E141) |

Summary (as of Jan 16, 2003)

Ending the Double Standard for Stock Options Act - Amends the Internal Revenue Code to limit the amount of deductions taken for property transferred in connection with a stock option to the amount treated as an expense by taxpayer in ascertaining income, profit, or loss.

Requires Secretary to formulate rules where the stock option is granted by a parent or subsidiary corporation.

Excludes from the definition of "wages," for purposes of the research tax credit, the amount of property transferred in connection with a stock option and required to be included in a report or statement until such amount is so included.

Limits the portion of the amount to be treated as wages to no more than the amount of the deduction taken with respect to such amount.

Actions Timeline

- **Feb 14, 2003:** Sponsor introductory remarks on measure. (CR S2520-2521)
- **Jan 16, 2003:** Introduced in Senate
- **Jan 16, 2003:** Sponsor introductory remarks on measure. (CR S1073-1075)
- **Jan 16, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1075)