

S 1796

Rural Renaissance Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Oct 29, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13517-13520

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S13517-13520) (Oct 29, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1796>

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • State: MN • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. DeWine, Mike [R-OH]	R · OH		Oct 29, 2003
Sen. Graham, Lindsey [R-SC]	R · SC		Oct 29, 2003
Sen. Pryor, Mark L. [D-AR]	D · AR		Apr 20, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 29, 2003

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Rural Renaissance Act - Amends the Consolidated Farm and Rural Development Act to establish the Rural Renaissance Corporation to issue rural renaissance bonds for the financing of qualified projects.

Amends the Internal Revenue Code to allow a limited credit to the holder of a rural renaissance bond. Sets an annual rural renaissance bond limit and provides for allocation among the States.

Describes qualified projects as: (1) a water or waste treatment project; (2) a conservation project, including any project to protect water quality or air quality (including odor abatement), any project to prevent soil erosion, and any project to protect wildlife habitat, including any project to assist agricultural producers in complying with Federal, State, or local regulations; (3) an affordable housing project; (4) a community facility project, including hospitals, fire and police stations, and nursing and assisted-living facilities; (5) a value-added agriculture or renewable energy facility project for agricultural producers or farmer-owned entities, including any project to promote the production or processing of ethanol, biodiesel, animal waste, biomass, raw commodities, or wind as a fuel; (6) a rural venture capital project for, among others, farmer-owned entities; (7) a distance learning or telemedicine project; (8) a project to expand broadband technology; and (9) a rural teleworks project.

### **Actions Timeline**

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