

S 1792

Art and Collectibles Capital Gains Tax Treatment Parity Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 28, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 28, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1792>

Sponsor

Name: Sen. Domenici, Pete V. [R-NM]

Party: Republican • **State:** NM • **Chamber:** Senate

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennett, Robert F. [R-UT]	R · UT		Oct 28, 2003
Sen. Bunning, Jim [R-KY]	R · KY		Oct 28, 2003
Sen. Santorum, Rick [R-PA]	R · PA		Oct 28, 2003
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 28, 2003
Sen. Warner, John [R-VA]	R · VA		Oct 28, 2003
Sen. Bingaman, Jeff [D-NM]	D · NM		Nov 13, 2003
Sen. Cochran, Thad [R-MS]	R · MS		Nov 21, 2003
Sen. Campbell, Ben Nighthorse [R-CO]	R · CO		Jan 22, 2004
Sen. Allen, George [R-VA]	R · VA		Feb 12, 2004
Sen. Crapo, Mike [R-ID]	R · ID		Mar 12, 2004
Sen. Miller, Zell [D-GA]	D · GA		Mar 12, 2004
Sen. Reid, Harry [D-NV]	D · NV		Mar 12, 2004
Sen. Lott, Trent [R-MS]	R · MS		Mar 25, 2004
Sen. Burns, Conrad R. [R-MT]	R · MT		Mar 31, 2004
Sen. Coleman, Norm [R-MN]	R · MN		Mar 31, 2004
Sen. Craig, Larry E. [R-ID]	R · ID		Mar 31, 2004
Sen. Jeffords, James M. [I-VT]	I · VT		Apr 27, 2004
Sen. Shelby, Richard C. [R-AL]	R · AL		May 4, 2004
Sen. Chambliss, Saxby [R-GA]	R · GA		May 12, 2004
Sen. Allard, Wayne [R-CO]	R · CO		May 18, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 29, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 242	Related bill	Jan 29, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1748-1849)

Summary (as of Oct 28, 2003)

Art and Collectibles Capital Gains Tax Treatment Parity Act - Amends the Internal Revenue Code to provide art and collectibles with the same capital gain rates as other assets held long-term.

Establishes a (limited) fair market value deduction for qualifying literary, musical, artistic, or scholarly charitable contributions created and donated by the taxpayer.

Actions Timeline

- **Oct 28, 2003:** Introduced in Senate
- **Oct 28, 2003:** Read twice and referred to the Committee on Finance.