

HR 179

Small Business Expensing Improvement Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 7, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 7, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/179>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • State: CA • Chamber: House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crane, Philip M. [R-IL-8]	R · IL		Jan 7, 2003
Rep. Foley, Mark [R-FL-16]	R · FL		Jan 7, 2003
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Jan 7, 2003
Rep. Lewis, Ron [R-KY-2]	R · KY		Jan 7, 2003
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 7, 2003
Rep. Weller, Jerry [R-IL-11]	R · IL		Jan 7, 2003
Rep. Smith, Nick [R-MI-7]	R · MI		Jan 8, 2003
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 31, 2003
Rep. Graves, Sam [R-MO-6]	R · MO		Feb 5, 2003
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Feb 5, 2003
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		Mar 18, 2003
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 30, 2003
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Apr 30, 2003
Rep. Fletcher, Ernie [R-KY-6]	R · KY		Jun 4, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 158	Identical bill	Jan 14, 2003: Referred to the Committee on Finance. (text of measure as introduced: CR S300)

Summary (as of Jan 7, 2003)

Small Business Expensing Improvement Act of 2003 - Amends the Internal Revenue Code with respect to the expensing of depreciable business assets (section 179) to increase the maximum amount which may be expensed to \$75,000 and the phase-out threshold to \$325,000.

Actions Timeline

- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Introduced in House
- **Jan 7, 2003:** Sponsor introductory remarks on measure. (CR E28)
- **Jan 7, 2003:** Referred to the House Committee on Ways and Means.