

S 1759

A bill to amend the Internal Revenue Code of 1986 to reduce the holding period to 12 months for purposes of determining whether horses are section 1231 assets.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 20, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 20, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1759>

Sponsor

Name: Sen. Bunning, Jim [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 20, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 20, 2003)

Amends the Internal Revenue Code to reduce from 24 to 12 months the holding period used to determine whether horses are section 1231 (property used in the trade or business and involuntary conversions) assets.

Actions Timeline

- **Oct 20, 2003:** Introduced in Senate
- **Oct 20, 2003:** Read twice and referred to the Committee on Finance.