

HR 1721

Coral Reef and Coastal Marine Conservation Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Apr 10, 2003

Current Status: Referred to the House Committee on International Relations.

Latest Action: Referred to the House Committee on International Relations. (Apr 10, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1721>

Sponsor

Name: Rep. Kirk, Mark Steven [R-IL-10]

Party: Republican • State: IL • Chamber: Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Apr 10, 2003
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 10, 2003
Rep. Crowley, Joseph [D-NY-7]	D · NY		Apr 10, 2003
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Apr 10, 2003
Rep. Greenwood, James C. [R-PA-8]	R · PA		Apr 10, 2003
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Apr 10, 2003
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Apr 10, 2003
Rep. Lipinski, William O. [D-IL-3]	D · IL		Apr 10, 2003
Rep. Portman, Rob [R-OH-2]	R · OH		Apr 10, 2003
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Apr 10, 2003
Rep. Baird, Brian [D-WA-3]	D · WA		May 6, 2003
Rep. Camp, Dave [R-MI-4]	R · MI		May 13, 2003
Rep. Markey, Edward J. [D-MA-7]	D · MA		May 22, 2003

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Apr 10, 2003

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Coral Reef and Coastal Marine Conservation Act of 2003 - Amends the Foreign Assistance Act of 1961 to establish in the Department of the Treasury the Coral Reef and Other Coastal Marine Resources Facility. Authorizes the President, through the exchange by the Facility of new obligations for outstanding obligations of an eligible Latin American or Caribbean country with a coral reef or other coastal marine resource meeting specified requirements, to reduce the amount owed by the country to the United States that is outstanding as of January 1, 1999, as a result of concessional loans. Authorizes the President to sell, reduce, or cancel such loans in order to facilitate a debt-for-nature swap or a debt buyback with an eligible purchaser or eligible country to support activities to conserve, maintain, and restore the country's coral reefs and other coastal marine resources. Authorizes appropriations.

Requires each beneficiary country that has entered into a Coral Reef and Other Coastal Marine Resources Agreement with the Secretary of State to establish a Coral Reef and Other Coastal Marine Resources Fund to receive payments of interest on new obligations undertaken by the country to provide grants to certain entities in such country to conserve, maintain, and restore its coral reefs and other coastal marine resources.

Requires the Enterprise for the Americas Board to carry out certain duties with respect to implementing this Act.

Requires the President to: (1) consult with the appropriate congressional committees on a periodic basis to review the operation of, and the eligibility of countries for benefits from, the Facility; and (2) report annually to Congress on Facility operations.

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### **Actions Timeline**

- **Apr 10, 2003:** Introduced in House
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