

S 1714

FHA Multifamily Loan Limit Adjustment Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Oct 3, 2003

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S12461-12462) (Oct 3, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1714>

Sponsor

Name: Sen. Corzine, Jon S. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 14, 2003

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 3, 2003

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
108 S 811	Related bill	Dec 16, 2003: Became Public Law No: 108-186.

Summary (as of Oct 3, 2003)

FHA Multifamily Loan Limit Adjustment Act of 2003 - Amends the National Housing Act to increase high-cost area and project-based additional mortgage loan limits for Federal Housing Administration (FHA)-insured mortgages for: (1) rental housing; (2) cooperative housing; (3) rehabilitation and neighborhood conservation housing; (4) moderate income and displaced family housing; (5) housing for the elderly; and (6) condominiums.

Increases: (1) "amount per space" rental housing mortgage limits; and (2) certain cooperative housing mortgage limits.

Actions Timeline

- **Oct 3, 2003:** Introduced in Senate
- **Oct 3, 2003:** Sponsor introductory remarks on measure. (CR S12461)
- **Oct 3, 2003:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S12461-12462)