

## HR 171

Homeowner Refinance Fairness Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 7, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 7, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/171>

### Sponsor

**Name:** Rep. Reynolds, Thomas M. [R-NY-26]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 7, 2003
Rep. McHugh, John M. [R-NY-23]	R · NY		Feb 12, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 7, 2003)

Homeowner Refinance Fairness Act of 2003 - Amends the Internal Revenue Code to set the refinancing limitation on the deduction for home mortgage interest at \$1,000,000, or \$500,000 in the case of a married individual filing a separate return (presently the Code holds that in the case of a taxpayer who secures indebtedness on a residence by refinancing, there may not be a deduction for an amount of indebtedness which exceeds the amount of the refinanced indebtedness).

### Actions Timeline

- **Jan 7, 2003:** Introduced in House
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