

S 1703

Local Railroad Rehabilitation and Investment Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 2, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12381)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12381) (Oct 2, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1703>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brownback, Sam [R-KS]	R · KS		Oct 14, 2003
Sen. Burns, Conrad R. [R-MT]	R · MT		Oct 14, 2003
Sen. Specter, Arlen [R-PA]	R · PA		Oct 14, 2003
Sen. Wyden, Ron [D-OR]	D · OR		Oct 14, 2003
Sen. Roberts, Pat [R-KS]	R · KS		Oct 27, 2003
Sen. Lugar, Richard G. [R-IN]	R · IN		Jan 20, 2004
Sen. Craig, Larry E. [R-ID]	R · ID		Jan 27, 2004
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 5, 2004
Sen. Cochran, Thad [R-MS]	R · MS		Feb 9, 2004
Sen. Pryor, Mark L. [D-AR]	D · AR		Feb 9, 2004
Sen. Bayh, Evan [D-IN]	D · IN		Feb 11, 2004
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Feb 11, 2004
Sen. Daschle, Thomas A. [D-SD]	D · SD		Feb 25, 2004
Sen. Nelson, Bill [D-FL]	D · FL		Mar 2, 2004
Sen. Schumer, Charles E. [D-NY]	D · NY		Mar 10, 2004
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 12, 2004
Sen. Johnson, Tim [D-SD]	D · SD		Mar 26, 2004
Sen. Talent, Jim [R-MO]	R · MO		May 21, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 2, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 876	Related bill	Feb 25, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Oct 2, 2003)

Local Railroad Rehabilitation and Investment Act of 2003- Amends the Internal Revenue Code to establish a railroad track maintenance credit for qualified railroad track maintenance expenditures with respect to which the expenditures were paid or incurred by the taxpayer for the taxable year for Class II or Class III railroads.

Actions Timeline

- **Oct 2, 2003:** Introduced in Senate
- **Oct 2, 2003:** Sponsor introductory remarks on measure. (CR S12380-12381)
- **Oct 2, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12381)