HR 170

Restoring Investor Confidence Act of 2003

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jan 7, 2003
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jan 7, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/170

Sponsor

Name: Rep. Reynolds, Thomas M. [R-NY-26]
Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jan 7, 2003
Rep. English, Phil [R-PA-3]	R · PA		Jan 7, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 7, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 7, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2003)

Restoring Investor Confidence Act of 2003 - Amends the Internal Revenue Code to revise rules concerning capital gain for taxpayers other than corporations to establish a new general rule which provides that if for any taxable year a taxpayer other than a corporation has a capital gain, 55 percent of such gain shall be a deduction from gross income. Excludes from individual gross income 55 percent of dividends received from a domestic corporation.

Actions Timeline

- **Jan 7, 2003:** Introduced in House
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