

S 1688

Securing American Factory Employment (SAFE) Act

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 30, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12200-12203)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12200-12203) (Sep 30, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1688>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 30, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 30, 2003)

Securing American Factory Employment (SAFE) Act - Amends the Internal Revenue Code to: (1) repeal the exclusion of extraterritorial income from gross income; (2) allow a nine percent deduction for qualified production activities attributable to domestic production; and (3) allow, through 2003, a tax credit for 75 percent of employer provided retired employee health insurance expenses.

Amends the Tariff Act of 1930 to revise various factors that the International Trade Commission must consider in making material injury determinations in countervailing duty and antidumping duty proceedings.

Actions Timeline

- **Sep 30, 2003:** Introduced in Senate
- **Sep 30, 2003:** Sponsor introductory remarks on measure. (CR S12199-12200)
- **Sep 30, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12200-12203)