

HR 1677

Pension Benefits Protection Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Apr 8, 2003

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (May 2, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1677>

Sponsor

Name: Rep. Sanders, Bernard [I-VT-At Large]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (138 total)

Cosponsor	Party / State	Role	Date Joined
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Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 8, 2003
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Rep. Capps, Lois [D-CA-23]	D · CA		Apr 8, 2003
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Rep. Carson, Julia [D-IN-7]	D · IN		Apr 8, 2003
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Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 8, 2003
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Rep. Crowley, Joseph [D-NY-7]	D · NY		Apr 8, 2003
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Apr 8, 2003
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 8, 2003
Rep. Davis, Susan A. [D-CA-53]	D · CA		Apr 8, 2003
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Apr 8, 2003
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Rep. Deutsch, Peter [D-FL-20]	D · FL		Apr 8, 2003
Rep. Dingell, John D. [D-MI-15]	D · MI		Apr 8, 2003
Rep. Doggett, Lloyd [D-TX-10]	D · TX		Apr 8, 2003
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Apr 8, 2003
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Apr 8, 2003
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Apr 8, 2003
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Apr 8, 2003
Rep. Farr, Sam [D-CA-17]	D · CA		Apr 8, 2003
Rep. Filner, Bob [D-CA-51]	D · CA		Apr 8, 2003
Rep. Frank, Barney [D-MA-4]	D · MA		Apr 8, 2003
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Apr 8, 2003
Rep. Green, Gene [D-TX-29]	D · TX		Apr 8, 2003
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 8, 2003

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Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 8, 2003
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Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Apr 8, 2003
Rep. Hoeffel, Joseph M. [D-PA-13]	D · PA		Apr 8, 2003
Rep. Holden, Tim [D-PA-17]	D · PA		Apr 8, 2003
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Rep. Jefferson, William J. [D-LA-2]	D · LA		Apr 8, 2003
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Apr 8, 2003
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Apr 8, 2003
Rep. Kennedy, Patrick J. [D-RI-1]	D · RI		Apr 8, 2003
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Apr 8, 2003
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Apr 8, 2003
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Apr 8, 2003
Rep. Lampson, Nick [D-TX-9]	D · TX		Apr 8, 2003
Rep. Langevin, James R. [D-RI-2]	D · RI		Apr 8, 2003
Rep. Lantos, Tom [D-CA-12]	D · CA		Apr 8, 2003
Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 8, 2003
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Apr 8, 2003
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 8, 2003
Rep. Markey, Edward J. [D-MA-7]	D · MA		Apr 8, 2003
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 8, 2003
Rep. McCarthy, Karen [D-MO-5]	D · MO		Apr 8, 2003
Rep. McCollum, Betty [D-MN-4]	D · MN		Apr 8, 2003
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 8, 2003
Rep. McIntyre, Mike [D-NC-7]	D · NC		Apr 8, 2003
Rep. Meehan, Martin T. [D-MA-5]	D · MA		Apr 8, 2003
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Apr 8, 2003
Rep. Menendez, Robert [D-NJ-13]	D · NJ		Apr 8, 2003
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 8, 2003
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Apr 8, 2003
Rep. Miller, George [D-CA-7]	D · CA		Apr 8, 2003
Rep. Murtha, John P. [D-PA-12]	D · PA		Apr 8, 2003
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Apr 8, 2003
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Apr 8, 2003
Rep. Oberstar, James L. [D-MN-8]	D · MN		Apr 8, 2003
Rep. Obey, David R. [D-WI-7]	D · WI		Apr 8, 2003
Rep. Olver, John W. [D-MA-1]	D · MA		Apr 8, 2003
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Apr 8, 2003
Rep. Owens, Major R. [D-NY-11]	D · NY		Apr 8, 2003

Cosponsor	Party / State	Role	Date Joined
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Apr 8, 2003
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Apr 8, 2003
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Apr 8, 2003
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Apr 8, 2003
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Apr 8, 2003
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Apr 8, 2003
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Apr 8, 2003
Rep. Ross, Mike [D-AR-4]	D · AR		Apr 8, 2003
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Apr 8, 2003
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Apr 8, 2003
Rep. Ryan, Timothy J. [D-OH-17]	D · OH		Apr 8, 2003
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Apr 8, 2003
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 8, 2003
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Apr 8, 2003
Rep. Scott, David [D-GA-13]	D · GA		Apr 8, 2003
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Apr 8, 2003
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Apr 8, 2003
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Apr 8, 2003
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Apr 8, 2003
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		Apr 8, 2003
Rep. Strickland, Ted [D-OH-6]	D · OH		Apr 8, 2003
Rep. Taylor, Gene [D-MS-4]	D · MS		Apr 8, 2003
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Apr 8, 2003
Rep. Tierney, John F. [D-MA-6]	D · MA		Apr 8, 2003
Rep. Towns, Edolphus [D-NY-10]	D · NY		Apr 8, 2003
Rep. Udall, Mark [D-CO-2]	D · CO		Apr 8, 2003
Rep. Udall, Tom [D-NM-3]	D · NM		Apr 8, 2003
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Apr 8, 2003
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Apr 8, 2003
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Apr 8, 2003
Rep. Wexler, Robert [D-FL-19]	D · FL		Apr 8, 2003
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Apr 8, 2003
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Apr 8, 2003
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 9, 2003
Rep. DeGette, Diana [D-CO-1]	D · CO		Apr 9, 2003
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Apr 9, 2003
Rep. Stupak, Bart [D-MI-1]	D · MI		Apr 9, 2003
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 9, 2003
Rep. Brady, Robert A. [D-PA-1]	D · PA		Apr 10, 2003
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Apr 29, 2003
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Apr 29, 2003
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Apr 29, 2003

Cosponsor	Party / State	Role	Date Joined
Rep. Lofgren, Zoe [D-CA-16]	D · CA		May 1, 2003
Rep. Brown, Corrine [D-FL-3]	D · FL		May 13, 2003
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		May 13, 2003
Rep. Moran, James P. [D-VA-8]	D · VA		May 13, 2003
Rep. Waxman, Henry A. [D-CA-30]	D · CA		May 13, 2003
Rep. Ballance, Frank W., Jr. [D-NC-1]	D · NC		May 14, 2003
Rep. Davis, Artur [D-AL-7]	D · AL		May 14, 2003
Rep. Waters, Maxine [D-CA-35]	D · CA		May 15, 2003
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Jun 2, 2003
Rep. Lipinski, William O. [D-IL-3]	D · IL		Jun 25, 2003
Rep. Lewis, John [D-GA-5]	D · GA		Feb 24, 2004
Rep. Fattah, Chaka [D-PA-2]	D · PA		Mar 25, 2004
Rep. Evans, Lane [D-IL-17]	D · IL		Oct 4, 2004

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 2, 2003
Ways and Means Committee	House	Referred To	Apr 8, 2003

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Apr 8, 2003)

Pension Benefits Protection Act of 2003 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code of 1986 (the Code) to protect pension benefits of employees in defined benefit (DB) plans, and to ensure that age discrimination laws are applied to conversions to cash balance plans and other such plans that are hybrids of DB's and defined contribution plans.

Requires ERISA, the Code, and the Age Discrimination Act of 1967 to be applied and administered without regard to certain proposed regulations of the Secretary of the Treasury that relate to reductions of accruals and allocations because of the attainment of any age, and to application of nondiscrimination cross-testing rules to cash balance plans.

Amends ERISA and the Code to protect certain DB plan participants from forced conversions to hybrid DB plans by plan amendments which change the way the accrued benefit to participants or beneficiaries are expressed and which reduce the rate of future benefit accrual of one or more participants. Requires employers, at the time such amendment takes effect, to provide employees who have attained 40 years of age or 10 years of service with certain notices and an election upon retirement to receive benefits as determined either under the plan in effect at time of retirement or under the plan in effect immediately before the plan amendment.

Sets forth a formula to determine when a plan amendment adopted by a large (100 or more participants) DB plan shall be treated as wearing away accrued benefits.

Actions Timeline

- **May 2, 2003:** Referred to the Subcommittee on Employer-Employee Relations.
- **Apr 8, 2003:** Introduced in House
- **Apr 8, 2003:** Sponsor introductory remarks on measure. (CR E708-709)
- **Apr 8, 2003:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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