

## S 1633

Identity Theft Notification and Credit Restoration Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 17, 2003

**Current Status:** Sponsor introductory remarks on measure. (text of measure as introduced: CR S11725-11726)

**Latest Action:** Sponsor introductory remarks on measure. (text of measure as introduced: CR S11725-11726) (Sep 18, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/1633>

### Sponsor

**Name:** Sen. Corzine, Jon S. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 17, 2003

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Identity Theft Notification and Credit Restoration Act of 2003 - Amends the Gramm-Leach-Bliley Act to require a financial institution to promptly notify the following entities whenever a breach of personal information has occurred at such institution: (1) each customer affected by such breach; (2) certain consumer reporting agencies; and (3) appropriate law enforcement agencies.

Requires any person that maintains personal information for or on behalf of a financial institution to promptly notify the institution of any case in which such customer information has been breached. Prescribes notification procedures.

Authorizes a customer injured by a violation of this Act to institute a civil action to recover damages.

Amends the Fair Credit Reporting Act to require a consumer reporting agency to include a fraud alert in a consumer file: (1) upon notification by financial institution; and (2) upon consumer request.

Requires a consumer reporting agency to ensure that each person procuring credit information with respect to a consumer is made aware of the existence of a fraud alert in the consumer's file, regardless of whether a full credit report, credit score, or summary report is requested.

Mandates no-cost consumer access to credit reports and scores once during each calendar year and once every three months during the one-year period beginning on the date on which a fraud alert is included in the consumer file.

Directs the Federal Trade Commission (FTC) to promulgate implementing regulations.

### **Actions Timeline**

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- **Sep 18, 2003:** Sponsor introductory remarks on measure. (text of measure as introduced: CR S11725-11726)
- **Sep 17, 2003:** Introduced in Senate
- **Sep 17, 2003:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.