

S 1631

A bill to amend the Internal Revenue Code of 1986 to allow a 15-year applicable recovery period for depreciation of electric transmission property.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 17, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 17, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1631>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 17, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 17, 2003)

Amends the Internal Revenue Code to classify certain electric transmission property as 15-year property for depreciation purposes.

Actions Timeline

- **Sep 17, 2003:** Introduced in Senate
- **Sep 17, 2003:** Read twice and referred to the Committee on Finance.