

S 1610

Defined Benefit Pension Plan Reform Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Sep 11, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11418-11419)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11418-11419) (Sep 11, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1610>

Sponsor

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Sep 11, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 11, 2003

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Defined Benefit Pension Reform Plan of 2003 - Amends the Internal Revenue Code (the Code) and the Employee Retirement Income Security Act of 1974 (ERISA) concerning minimum funding standards for pension plans to: (1) permit a multiemployer plan to elect to use an emergency investment loss method (as defined), starting in the first plan year in which there is an emergency investment loss; and (2) establish separate mortality tables for blue-collar and white-collar workers which may be used in lieu of the current table.

Amends the Code to modify the full-funding limitation for purposes of the deduction limits on employer pension contributions.

Amends ERISA to require notification of participants and beneficiaries of plan terminations by the Pension Benefit Guaranty Corporation.

Actions Timeline

- **Sep 11, 2003:** Introduced in Senate
- **Sep 11, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11418-11419)

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