

S 1610

Defined Benefit Pension Plan Reform Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Sep 11, 2003

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11418-11419)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11418-11419) (Sep 11, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/1610>

Sponsor

**Name:** Sen. Bayh, Evan [D-IN]

**Party:** Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Sep 11, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 11, 2003

Subjects & Policy Tags

**Policy Area:**

Labor and Employment

Related Bills

No related bills are listed.

Defined Benefit Pension Reform Plan of 2003 - Amends the Internal Revenue Code (the Code) and the Employee Retirement Income Security Act of 1974 (ERISA) concerning minimum funding standards for pension plans to: (1) permit a multiemployer plan to elect to use an emergency investment loss method (as defined), starting in the first plan year in which there is an emergency investment loss; and (2) establish separate mortality tables for blue-collar and white-collar workers which may be used in lieu of the current table.

Amends the Code to modify the full-funding limitation for purposes of the deduction limits on employer pension contributions.

Amends ERISA to require notification of participants and beneficiaries of plan terminations by the Pension Benefit Guaranty Corporation.

### **Actions Timeline**

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- **Sep 11, 2003:** Introduced in Senate
- **Sep 11, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11418-11419)