

## HR 1607

### Tax Credits for Conservation Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 3, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 3, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/1607>

### Sponsor

**Name:** Rep. Goode, Virgil H., Jr. [R-VA-5]

**Party:** Democratic • **State:** VA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 3, 2003

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 3, 2003)

Tax Credits for Conservation Act of 2003 - Amends the Internal Revenue Code to allow an annual tax credit of 50 percent of the qualified conservation contributions of qualified U.S. real property interests for specified conservation purposes. Limits such credit to \$100,000 (\$50,000 for tax year 2003; \$75,000 for tax year 2004).

Allows a limited carryover of unused credit.

### Actions Timeline

- **Apr 3, 2003:** Introduced in House
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