

## S 1597

### Homestead Preservation Act

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Sep 9, 2003

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S11250) (Sep 9, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/1597>

### Sponsor

**Name:** Sen. Allen, George [R-VA]

**Party:** Republican • **State:** VA • **Chamber:** Senate

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 9, 2003
Sen. Dole, Elizabeth [R-NC]	R · NC		Sep 9, 2003
Sen. Edwards, John [D-NC]	D · NC		Sep 9, 2003
Sen. Graham, Lindsey [R-SC]	R · SC		Sep 9, 2003
Sen. Hollings, Ernest F. [D-SC]	D · SC		Sep 9, 2003
Sen. Snowe, Olympia J. [R-ME]	R · ME		Sep 9, 2003
Sen. Warner, John [R-VA]	R · VA		Sep 9, 2003
Sen. Collins, Susan M. [R-ME]	R · ME		Oct 16, 2003
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 24, 2004
Sen. Miller, Zell [D-GA]	D · GA		Mar 1, 2004

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Sep 9, 2003

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

*No related bills are listed.*

## Summary (as of Sep 9, 2003)

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Homestead Preservation Act - Directs the Secretary of Labor to establish a program of low-interest loan (residential) mortgage assistance to eligible persons who are separated from their employment.

Limits assistance to 12 months, and requires repayment within five years.

## Actions Timeline

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- **Sep 9, 2003:** Introduced in Senate
- **Sep 9, 2003:** Sponsor introductory remarks on measure. (CR S11249-11250)
- **Sep 9, 2003:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S11250)