

HR 1554

Veterans Life Insurance Improvement Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: Apr 2, 2003

Current Status: Referred to the Subcommittee on Benefits.

Latest Action: Referred to the Subcommittee on Benefits. (Apr 24, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1554>

Sponsor

Name: Rep. Filner, Bob [D-CA-51]

Party: Democratic • State: CA • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Evans, Lane [D-IL-17]	D · IL		Apr 3, 2003
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 3, 2003
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 10, 2003
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 10, 2003
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Apr 10, 2003
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Apr 10, 2003
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		May 1, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		May 1, 2003
Rep. Kildee, Dale E. [D-MI-5]	D · MI		May 22, 2003
Rep. Brown, Corrine [D-FL-3]	D · FL		Jun 12, 2003
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Oct 1, 2003
Rep. Davis, Susan A. [D-CA-53]	D · CA		Oct 17, 2003

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Referred to	Apr 24, 2003

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of Apr 2, 2003)

Veterans Life Insurance Improvement Act of 2003 - Amends Federal provisions concerning the National Service Life Insurance and United States Government Life Insurance programs to allow payment of their insurance proceeds to: (1) another beneficiary if the first designated beneficiary has not made a claim to such payment within two years after the death of the insured; and (2) a person designated by the Secretary of Veterans Affairs if no claim has been filed by any designated beneficiary within four years after the insured's death.

Requires service-disabled life insurance premium rates, as well as all policy cash, loan, paid-up, and extended values, for months beginning on or after the date of enactment of this Act to be based on the 1980 Commissioners Standard Ordinary Basic Table of Mortality, with five percent annual interest.

Increases from \$90,000 to \$200,000 the maximum amount of veterans' mortgage life insurance coverage.

Actions Timeline

- **Apr 24, 2003:** Referred to the Subcommittee on Benefits.
- **Apr 2, 2003:** Introduced in House
- **Apr 2, 2003:** Introduced in House
- **Apr 2, 2003:** Referred to the House Committee on Veterans' Affairs.