

HR 1552

Homeowners' Insurance Availability Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 1, 2003

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Apr 11, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1552>

Sponsor

Name: Rep. Weldon, Dave [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (42 total)

Cosponsor	Party / State	Role	Date Joined
Rep. John, Christopher [D-LA-7]	D · LA		Apr 1, 2003
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Apr 3, 2003
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Apr 3, 2003
Rep. Wicker, Roger F. [R-MS-1]	R · MS		Apr 3, 2003
Rep. Bishop, Rob [R-UT-1]	R · UT		May 15, 2003
Rep. Blackburn, Marsha [R-TN-7]	R · TN		May 15, 2003
Rep. Boyd, Allen [D-FL-2]	D · FL		May 15, 2003
Rep. Cunningham, Randy (Duke) [R-CA-50]	R · CA		May 15, 2003
Rep. Isakson, Johnny [R-GA-6]	R · GA		May 15, 2003
Rep. Owens, Major R. [D-NY-11]	D · NY		May 15, 2003
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		May 15, 2003
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		May 15, 2003
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		May 15, 2003
Rep. Sherman, Brad [D-CA-27]	D · CA		May 15, 2003
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		May 15, 2003
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 3, 2003
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Jun 3, 2003
Rep. Case, Ed [D-HI-2]	D · HI		Jun 3, 2003
Rep. Davis, Jim [D-FL-11]	D · FL		Jun 3, 2003
Rep. Etheridge, Bob [D-NC-2]	D · NC		Jun 3, 2003
Rep. McNulty, Michael R. [D-NY-21]	D · NY		Jun 3, 2003
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Jun 3, 2003
Rep. Simmons, Rob [R-CT-2]	R · CT		Jun 3, 2003
Rep. Turner, Jim [D-TX-2]	D · TX		Jun 3, 2003
Rep. Wilson, Joe [R-SC-2]	R · SC		Jun 3, 2003
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Jun 17, 2003
Rep. Davis, Lincoln [D-TN-4]	D · TN		Jun 17, 2003
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Jun 17, 2003
Rep. Fletcher, Ernie [R-KY-6]	R · KY		Jun 17, 2003
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jun 17, 2003
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Jun 17, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		Sep 4, 2003
Rep. Price, David E. [D-NC-4]	D · NC		Sep 4, 2003
Rep. Feeney, Tom [R-FL-24]	R · FL		Sep 23, 2003
Rep. Hooley, Darlene [D-OR-5]	D · OR		Sep 23, 2003
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		Sep 23, 2003
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Oct 20, 2003
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Nov 20, 2003
Rep. McCarthy, Karen [D-MO-5]	D · MO		Nov 20, 2003
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jan 28, 2004
Rep. Larsen, Rick [D-WA-2]	D · WA		Jan 28, 2004

Cosponsor	Party / State	Role	Date Joined
Rep. Vitter, David [R-LA-1]	R · LA		Apr 22, 2004

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 11, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2003)

Homeowners' Insurance Availability Act of 2003 - Instructs the Secretary of the Treasury to implement a reinsurance coverage program available only through contracts for reinsurance coverage purchased at regional auctions.

States that the purpose of the program is to improve: (1) the availability of homeowners' insurance for the purpose of facilitating the pooling, and spreading the risk, of catastrophic financial losses from disasters; and (2) the solvency of the homeowners' insurance markets.

Prescribes implementation guidelines that include establishment: (1) in the Treasury of the Disaster Reinsurance Fund; and (2) of a National Commission on Catastrophe Risks and Insurance Loss Costs.

Actions Timeline

- **Apr 11, 2003:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Apr 1, 2003:** Introduced in House
- **Apr 1, 2003:** Introduced in House
- **Apr 1, 2003:** Referred to the House Committee on Financial Services.