

Bill Fact Sheet – December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/108/s/1548

### S 1548

Volumetric Ethanol Excise Tax Credit (VEETC) Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jul 31, 2003

**Current Status:** Committee on Finance. Ordered to be reported with an amendment in the nature of a substitute favorable. **Latest Action:** Committee on Finance. Ordered to be reported with an amendment in the nature of a substitute favorably.

(Sep 17, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/1548

### **Sponsor**

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • State: IA • Chamber: Senate

### Cosponsors (31 total)

Cosponsors (or total)		
Cosponsor	Party / State Role	<b>Date Joined</b>
Sen. Baucus, Max [D-MT]	D · MT	Jul 31, 2003
Sen. Bingaman, Jeff [D-NM]	D · NM	Jul 31, 2003
Sen. Bond, Christopher S. [R-MO]	$R \cdot MO$	Jul 31, 2003
Sen. Brownback, Sam [R-KS]	R · KS	Jul 31, 2003
Sen. Coleman, Norm [R-MN]	$R \cdot MN$	Jul 31, 2003
Sen. Conrad, Kent [D-ND]	D · ND	Jul 31, 2003
Sen. Daschle, Thomas A. [D-SD]	D·SD	Jul 31, 2003
Sen. Dayton, Mark [D-MN]	D · MN	Jul 31, 2003
Sen. Domenici, Pete V. [R-NM]	$R \cdot NM$	Jul 31, 2003
Sen. Dorgan, Byron L. [D-ND]	D · ND	Jul 31, 2003
Sen. Durbin, Richard J. [D-IL]	D · IL	Jul 31, 2003
Sen. Frist, William H. [R-TN]	$R \cdot TN$	Jul 31, 2003
Sen. Harkin, Tom [D-IA]	D · IA	Jul 31, 2003
Sen. Inhofe, James M. [R-OK]	$R \cdot OK$	Jul 31, 2003
Sen. Jeffords, James M. [I-VT]	I · VT	Jul 31, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR	Jul 31, 2003
Sen. Nelson, Ben [D-NE]	D · NE	Jul 31, 2003
Sen. Talent, Jim [R-MO]	$R \cdot MO$	Jul 31, 2003
Sen. Thomas, Craig [R-WY]	$R \cdot WY$	Jul 31, 2003
Sen. Voinovich, George V. [R-OH]	$R \cdot OH$	Jul 31, 2003
Sen. DeWine, Mike [R-OH]	$R \cdot OH$	Sep 10, 2003
Sen. Cochran, Thad [R-MS]	$R \cdot MS$	Sep 17, 2003
Sen. Johnson, Tim [D-SD]	$D \cdot SD$	Sep 29, 2003
Sen. Craig, Larry E. [R-ID]	$R \cdot ID$	Sep 30, 2003
Sen. Crapo, Mike [R-ID]	$R \cdot ID$	Sep 30, 2003
Sen. Burns, Conrad R. [R-MT]	$R \cdot MT$	Oct 14, 2003
Sen. Lugar, Richard G. [R-IN]	$R \cdot IN$	Oct 14, 2003
Sen. Murkowski, Lisa [R-AK]	$R \cdot AK$	Oct 14, 2003
Sen. Stevens, Ted [R-AK]	$R \cdot AK$	Oct 14, 2003
Sen. Hagel, Chuck [R-NE]	$R \cdot NE$	Oct 23, 2003
Sen. Fitzgerald, Peter [R-IL]	$R \cdot IL$	Oct 29, 2003

# **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Markup By	Sep 17, 2003

## **Subjects & Policy Tags**

Policy Area:

Taxation

#### **Related Bills**

No related bills are listed.

**Summary** (as of Jul 31, 2003)

Volumetric Ethanol Excise Tax Credit (VEETC) Act of 2003 - Amends the Internal Revenue Code to establish, for a limited period of time: (1) a biodiesel fuels credit business credit; and (2) as a credit against the gasoline and diesel fuel excise tax, a credit equal to the sum of the alcohol fuel mixture credit plus the biodiesel mixture credit.

#### **Actions Timeline**

- Sep 17, 2003: Committee on Finance. Ordered to be reported with an amendment in the nature of a substitute favorably.
- Jul 31, 2003: Introduced in Senate
- Jul 31, 2003: Sponsor introductory remarks on measure. (CR S10680-10681)
- Jul 31, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 8/1/2003 S10681-10683)