

## HR 1535

To amend the Internal Revenue Code of 1986 to repeal the mid-quarter convention for depreciable property.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 1, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 1, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/1535>

### Sponsor

**Name:** Rep. English, Phil [R-PA-3]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matsui, Robert T. [D-CA-5]	D · CA		May 21, 2003
Rep. Ramstad, Jim [R-MN-3]	R · MN		May 21, 2003
Rep. Cooper, Jim [D-TN-5]	D · TN		Jul 25, 2003
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 25, 2003
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jul 25, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2003

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 1, 2003)

Amends the Internal Revenue Code concerning the applicable convention utilized in the accelerated cost recovery system to repeal the special rule where substantial property is placed in service during the last three months of a taxable year and the mid-quarter convention rule.

### Actions Timeline

- **Apr 1, 2003:** Introduced in House
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- **Apr 1, 2003:** Referred to the House Committee on Ways and Means.