HR 1535

To amend the Internal Revenue Code of 1986 to repeal the mid-quarter convention for depreciable property.

Congress: 108 (2003–2005, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Apr 1, 2003
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/house-bill/1535

Sponsor

Name: Rep. English, Phil [R-PA-3]
Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Matsui, Robert T. [D-CA-5]	D · CA		May 21, 2003
Rep. Ramstad, Jim [R-MN-3]	R · MN		May 21, 2003
Rep. Cooper, Jim [D-TN-5]	D · TN		Jul 25, 2003
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 25, 2003
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jul 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2003)

Amends the Internal Revenue Code concerning the applicable convention utilized in the accelerated cost recovery system to repeal the special rule where substantial property is placed in service during the last three months of a taxable year and the mid-quarter convention rule.

Actions Timeline

- **Apr 1, 2003:** Introduced in House
- **Apr 1, 2003:** Referred to the House Committee on Ways and Means.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com