

HR 1530

Small Insurance Company Inflation Adjustment Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 1, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1530>

Sponsor

Name: Rep. Nussle, Jim [R-IA-1]

Party: Republican • State: IA • Chamber: House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Graves, Sam [R-MO-6]	R · MO		Apr 1, 2003
Rep. Green, Mark [R-WI-8]	R · WI		Apr 1, 2003
Rep. Lucas, Ken [D-KY-4]	D · KY		Apr 1, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 1, 2003
Rep. Ramstad, Jim [R-MN-3]	R · MN		Apr 1, 2003
Rep. Blunt, Roy [R-MO-7]	R · MO		Apr 10, 2003
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		May 21, 2003
Rep. Gordon, Bart [D-TN-6]	D · TN		May 21, 2003
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		May 21, 2003
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		May 21, 2003
Rep. Jenkins, William L. [R-TN-1]	R · TN		Jun 10, 2003
Rep. Rogers, Harold [R-KY-5]	R · KY		Jun 10, 2003
Rep. Latham, Tom [R-IA-4]	R · IA		Jun 18, 2003
Rep. Leach, James A. [R-IA-2]	R · IA		Jun 18, 2003
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 14, 2003
Rep. Gutknecht, Gil [R-MN-1]	R · MN		Oct 15, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 735	Identical bill	Mar 27, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4526-4527)

Summary (as of Apr 1, 2003)

Small Insurance Company Inflation Adjustment Act - Amends Internal Revenue Code provisions concerning tax-exempt insurance companies (other than life insurance companies) to increase from \$350,000 to \$575,000 (adjusted annually for inflation) the maximum amount of premiums that may be written annually by such a company in order to remain tax-exempt. Raises the maximum amount of premiums that may be written annually by an insurance company (other than a life insurance company) to qualify for an alternative tax for small companies.

Actions Timeline

- **Apr 1, 2003:** Introduced in House
- **Apr 1, 2003:** Referred to the House Committee on Ways and Means.

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