

S 1526

Tribal Government Tax-Exempt Bond Fairness Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 31, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 8/1/2003 S10

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 8/1/2003 S10648-10649) (Jul 31, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1526>

Sponsor

Name: Sen. Campbell, Ben Nighthorse [R-CO]

Party: Democratic • State: CO • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jul 31, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 31, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 1421	Identical bill	Mar 25, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Jul 31, 2003)

Tribal Government Tax-Exempt Bond Fairness Act of 2003 - Amends the Internal Revenue Code to permit the issuance of tax-exempt bonds by an Indian tribal government if: (1) at least 95 percent of the net proceeds are used to finance facilities on an Indian reservation; or (2) the obligation is part of an issue substantially all of whose proceeds are to be used in the exercise of an essential government function. Excludes an obligation used to finance a gaming facility. Amends the Securities Act of 1933 to exempt obligations issued by an Indian tribal government or subdivision from registration requirements.

Actions Timeline

- **Jul 31, 2003:** Introduced in Senate
- **Jul 31, 2003:** Sponsor introductory remarks on measure. (CR S10648)
- **Jul 31, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 8/1/2003 S10648-10649)