

HR 1498

Small Business Opportunity and Growth Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 27, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 27, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1498>

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • State: MN • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		Mar 27, 2003
Rep. Camp, Dave [R-MI-4]	R · MI		Mar 27, 2003
Rep. Cox, Christopher [R-CA-48]	R · CA		Mar 27, 2003
Rep. Crane, Philip M. [R-IL-8]	R · IL		Mar 27, 2003
Rep. English, Phil [R-PA-3]	R · PA		Mar 27, 2003
Rep. Foley, Mark [R-FL-16]	R · FL		Mar 27, 2003
Rep. Herger, Wally [R-CA-2]	R · CA		Mar 27, 2003
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Mar 27, 2003
Rep. Johnson, Sam [R-TX-3]	R · TX		Mar 27, 2003
Rep. McInnis, Scott [R-CO-3]	R · CO		Mar 27, 2003
Rep. Weller, Jerry [R-IL-11]	R · IL		Mar 27, 2003
Rep. Terry, Lee [R-NE-2]	R · NE		Sep 4, 2003
Rep. Cantor, Eric [R-VA-7]	R · VA		Oct 15, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 27, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Mar 27, 2003)

---

Small Business Opportunity and Growth Act of 2003 - Amends the Internal Revenue Code to provide that the tax imposed on the recognition of built-in gain by an S corporation shall not apply to the extent such gain is reinvested in the business.

## Actions Timeline

---

- **Mar 27, 2003:** Introduced in House
- **Mar 27, 2003:** Introduced in House
- **Mar 27, 2003:** Referred to the House Committee on Ways and Means.