Bill Fact Sheet – December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/108/s/1494

S 1494

A bill to amend the Internal Revenue Code of 1986 to extend the special 5-year carryback of certain net operating losses to losses for 2003, 2004, and 2005.

Congress: 108 (2003–2005, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jul 30, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 30, 2003)

Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/1494

Sponsor

Name: Sen. Bunning, Jim [R-KY]

Party: Republican • State: KY • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Conrad, Kent [D-ND]	D · ND		Jul 30, 2003
Sen. Allard, Wayne [R-CO]	R · CO		Sep 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 2448	Identical bill	Jun 12, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Jul 30, 2003)

Amends the Internal Revenue Code to extend the five-year carryback of certain net operating losses to 2003, 2004, and 2005 losses.

Actions Timeline

- Jul 30, 2003: Introduced in Senate
- Jul 30, 2003: Sponsor introductory remarks on measure. (CR S10269)
- Jul 30, 2003: Read twice and referred to the Committee on Finance.