

S 1482

A bill to amend the Internal Revenue Code of 1986 to repeal the reduction in the deductible portion of expenses for business meals and entertainment.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 29, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10145)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10145) (Jul 29, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1482>

Sponsor

Name: Sen. Inouye, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	R · MS		Jul 29, 2003
Sen. Stevens, Ted [R-AK]	R · AK		Jul 29, 2003
Sen. Reid, Harry [D-NV]	D · NV		Sep 15, 2003
Sen. Specter, Arlen [R-PA]	R · PA		Sep 17, 2003
Sen. Landrieu, Mary L. [D-LA]	D · LA		Oct 28, 2003
Sen. Allard, Wayne [R-CO]	R · CO		Nov 18, 2003
Sen. Ensign, John [R-NV]	R · NV		Sep 15, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 29, 2003)

Amends the Internal Revenue Code to repeal the 50 percent income tax deduction for business meal and entertainment expenses and replace it with an increasing percentage from 68 percent in calendar 2001 up to 80 percent in calendar 2003 and thereafter.

Actions Timeline

- **Jul 29, 2003:** Introduced in Senate
- **Jul 29, 2003:** Sponsor introductory remarks on measure. (CR S10145)
- **Jul 29, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10145)