

HR 1479

To amend the Internal Revenue Code of 1986 to allow the use of completed contract method of accounting in the case of certain long-term naval vessel construction contracts.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 27, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 27, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1479>

Sponsor

Name: Rep. Johnson, Nancy L. [R-CT-5]

Party: Republican • **State:** CT • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cantor, Eric [R-VA-7]	R · VA		Mar 27, 2003
Rep. Jefferson, William J. [D-LA-2]	D · LA		Mar 27, 2003
Rep. Taylor, Gene [D-MS-4]	D · MS		Mar 27, 2003
Rep. Wicker, Roger F. [R-MS-1]	R · MS		Mar 27, 2003
Rep. Hunter, Duncan [R-CA-52]	R · CA		Apr 2, 2003
Rep. Bonner, Jo [R-AL-1]	R · AL		Apr 30, 2003
Rep. Cunningham, Randy (Duke) [R-CA-50]	R · CA		Apr 30, 2003
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Apr 30, 2003
Rep. Herger, Wally [R-CA-2]	R · CA		Apr 30, 2003
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 7, 2003
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		May 7, 2003
Rep. Forbes, J. Randy [R-VA-4]	R · VA		May 9, 2003
Rep. English, Phil [R-PA-3]	R · PA		May 14, 2003
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		May 21, 2003
Rep. Vitter, David [R-LA-1]	R · LA		May 21, 2003
Rep. Neal, Richard E. [D-MA-2]	D · MA		May 22, 2003
Rep. Alexander, Rodney [D-LA-5]	D · LA		Jun 2, 2003
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Jun 4, 2003
Rep. McCrery, Jim [R-LA-4]	R · LA		Jun 4, 2003
Rep. Israel, Steve [D-NY-2]	D · NY		Jun 11, 2003
Rep. Houghton, Amo [R-NY-29]	R · NY		Jun 25, 2003
Rep. Simmons, Rob [R-CT-2]	R · CT		Jun 25, 2003
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Jul 18, 2003
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		Sep 4, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 27, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 27, 2003)

Amends the Internal Revenue Code to permit a taxpayer who owns and operates a shipyard to elect to use the completed contract accounting method with respect to an qualified naval construction contract (more than 24 months in duration).

Actions Timeline

- **Mar 27, 2003:** Introduced in House
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- **Mar 27, 2003:** Referred to the House Committee on Ways and Means.