

HR 1473

Insurance Credit Score Disclosure and Reporting Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 27, 2003

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Apr 10, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1473>

Sponsor

Name: Rep. Gutierrez, Luis V. [D-IL-4]

Party: Democratic • State: IL • Chamber: House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Apr 3, 2003
Rep. Owens, Major R. [D-NY-11]	D · NY		Apr 9, 2003
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 30, 2003
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		May 9, 2003
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jun 9, 2003
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Jun 23, 2003
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Jun 23, 2003
Rep. Lee, Barbara [D-CA-9]	D · CA		Jun 24, 2003
Rep. Clyburn, James E. [D-SC-6]	D · SC		Jun 25, 2003
Rep. McGovern, James P. [D-MA-3]	D · MA		Jul 8, 2003

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 10, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Insurance Credit Score Disclosure and Reporting Act - Requires insurers who use consumer reports or insurance credit scores as a factor in underwriting insurance policies or renewals to disclose the effect of such practice upon the scope and cost of the insurance at the time of either insurance application or insurance renewal.

Prescribes disclosure requirements, including disclosure of the relationship between the use of insurance credit scores or other risk scores or predictors.

Directs the Federal Trade Commission to: (1) promulgate requirements for insurers to submit specified insurance credit score information to the Commission; and (2) investigate and report to Congress on the relationship between credit information and insurance credit scores and the race, income, geographic location, and age of insurance applicants and policyholders.

Sets forth civil penalties for violations of this Act.

Actions Timeline

- **Apr 10, 2003:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Mar 27, 2003:** Introduced in House
- **Mar 27, 2003:** Introduced in House
- **Mar 27, 2003:** Referred to the House Committee on Financial Services.