

HR 1436

Energy Independence and Security Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 25, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1436>

Sponsor

Name: Rep. Sandlin, Max [D-TX-1]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 25, 2003)

Energy Independence and Security Act of 2003 - Amends the Internal Revenue Code to establish credits for: (1) residential solar energy property; (2) energy efficiency improvements to existing homes; (3) alternative motor vehicles credit; (4) production from qualifying advanced clean coal technology; and (5) producing oil and gas from marginal wells. Extends and expands the credit for electricity produced from renewable resources. Extends and modifies the credit for producing fuel from a nonconventional source.

Provides for: (1) the treatment of natural gas gathering lines as 7-year property; (2) the temporary suspension of the limitation based on 65 percent of taxable income and the extension of suspension of taxable income limit with respect to marginal production; (3) the election to expense geological and geophysical expenditures for oil and gas wells; (4) a five-year net operating loss carryback for losses attributable to operating mineral interests of oil and gas producers.

Actions Timeline

- **Mar 25, 2003:** Introduced in House
- **Mar 25, 2003:** Introduced in House
- **Mar 25, 2003:** Sponsor introductory remarks on measure. (CR E562)
- **Mar 25, 2003:** Referred to the House Committee on Ways and Means.