

HR 1423

Preserving Our World's Energy and Resources Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Energy

**Introduced:** Mar 25, 2003

**Current Status:** Referred to the Subcommittee on Health, for a period to be subsequently determined by the Chairman.

**Latest Action:** Referred to the Subcommittee on Health, for a period to be subsequently determined by the Chairman.  
(Apr 10, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/1423>

Sponsor

**Name:** Rep. Engel, Eliot L. [D-NY-17]

**Party:** Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Terry, Lee [R-NE-2]	R · NE		Mar 25, 2003

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 10, 2003
Ways and Means Committee	House	Referred To	Mar 25, 2003

Subjects & Policy Tags

**Policy Area:**

Energy

Related Bills

No related bills are listed.

Summary (as of Mar 25, 2003)

Preserving Our World's Energy and Resources Act of 2003 - Amends the Internal Revenue Code to include as energy property for purposes of claiming the energy (investment) credit equipment which uses wind to generate electricity and cool roof property.

Allows a nonrefundable personal credit for qualified renewable resource property (solar, wind, and geothermal) and qualified cool roof property.

Amends the Federal Power Act to require retail electric suppliers to comply with specified requirements concerning net metering.

## Actions Timeline

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- **Apr 10, 2003:** Referred to the Subcommittee on Health, for a period to be subsequently determined by the Chairman.
- **Mar 25, 2003:** Introduced in House
- **Mar 25, 2003:** Introduced in House
- **Mar 25, 2003:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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