

HR 1421

Tribal Government Tax-Exempt Bond Fairness Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 25, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1421>

Sponsor

Name: Rep. Camp, Dave [R-MI-4]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foley, Mark [R-FL-16]	R · FL		Mar 25, 2003
Rep. Weller, Jerry [R-IL-11]	R · IL		Mar 25, 2003
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		Mar 31, 2003
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Apr 8, 2003
Rep. Simmons, Rob [R-CT-2]	R · CT		May 6, 2003
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		May 13, 2003
Rep. Frost, Martin [D-TX-24]	D · TX		May 19, 2003
Rep. Kildee, Dale E. [D-MI-5]	D · MI		May 19, 2003
Rep. Ney, Robert W. [R-OH-18]	R · OH		May 19, 2003
Rep. Souder, Mark E. [R-IN-3]	R · IN		May 19, 2003
Rep. Kennedy, Patrick J. [D-RI-1]	D · RI		May 22, 2003
Rep. Inslee, Jay [D-WA-1]	D · WA		Jun 2, 2003
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jun 4, 2003
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 10, 2003
Rep. Young, Don [R-AK-At Large]	R · AK		Jun 12, 2003
Rep. Baca, Joe [D-CA-43]	D · CA		Jun 24, 2003
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Jun 24, 2003
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Jul 8, 2003
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Jul 8, 2003
Rep. Carson, Julia [D-IN-7]	D · IN		Jul 18, 2003
Rep. Filner, Bob [D-CA-51]	D · CA		Jul 18, 2003
Rep. Baird, Brian [D-WA-3]	D · WA		Sep 4, 2003
Rep. Lee, Barbara [D-CA-9]	D · CA		Sep 4, 2003
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Sep 17, 2003
Rep. McDermott, Jim [D-WA-7]	D · WA		Sep 23, 2003
Rep. Cole, Tom [R-OK-4]	R · OK		Oct 16, 2003
Rep. Rogers, Mike J. [R-MI-8]	R · MI		Oct 16, 2003
Rep. Wexler, Robert [D-FL-19]	D · FL		Feb 4, 2004
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Mar 2, 2004
Rep. Renzi, Rick [R-AZ-1]	R · AZ		Jul 8, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 1526	Identical bill	Jul 31, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR 8/1/2003 S10648-10649)

Summary (as of Mar 25, 2003)

Tribal Government Tax-Exempt Bond Fairness Act of 2003 - Amends the Internal Revenue Code to permit the issuance of tax-exempt bonds by an Indian tribal government if: (1) at least 95 percent of the net proceeds are used to finance facilities on an Indian reservation; or (2) the obligation is part of an issue substantially all of whose proceeds are to be used in the exercise of an essential government function. Excludes an obligation used to finance a gaming facility. Amends the Securities Act of 1933 to exempt obligations issued by an Indian tribal government or subdivision from registration requirements.

Actions Timeline

- **Mar 25, 2003:** Introduced in House
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