

S 142

A bill to amend the Internal Revenue Code of 1986 to allow medicare beneficiaries an advanced refundable credit against income tax for the purchase of outpatient prescription drugs.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 13, 2003

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 13, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/142>

Sponsor

Name: Sen. Dayton, Mark [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 13, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 13, 2003)

Amends the Internal Revenue Code to allow a specified credit for the purchase of outpatient prescriptions not covered by Medicare or insurance by persons eligible for Medicare. Requires the Secretary of Health and Human Services to notify those entitled to Medicare of this credit.

Actions Timeline

- **Jan 13, 2003:** Introduced in Senate
- **Jan 13, 2003:** Read twice and referred to the Committee on Finance.