

## S 141

A bill to improve the calculation of the Federal subsidy rate with respect to certain small business loans, and for other purposes.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jan 10, 2003

**Current Status:** Became Public Law No: 108-8.

**Latest Action:** Became Public Law No: 108-8. (Feb 25, 2003)

**Law:** 108-8 (Enacted Feb 25, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/senate-bill/141>

### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allen, George [R-VA]	R · VA		Jan 10, 2003
Sen. Bennett, Robert F. [R-UT]	R · UT		Jan 10, 2003
Sen. Bond, Christopher S. [R-MO]	R · MO		Jan 10, 2003
Sen. Burns, Conrad R. [R-MT]	R · MT		Jan 10, 2003
Sen. Crapo, Mike [R-ID]	R · ID		Jan 10, 2003
Sen. Enzi, Michael B. [R-WY]	R · WY		Jan 10, 2003
Sen. Kerry, John F. [D-MA]	D · MA		Jan 10, 2003
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 10, 2003
Sen. Levin, Carl [D-MI]	D · MI		Jan 10, 2003
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Feb 10, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 27, 2003
Small Business Committee	House	Referred To	Jan 27, 2003

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

**(This measure has not been amended since it was introduced. The summary of that version is repeated here.)**

Authorizes the Director of the Office of Management and Budget (OMB), in calculating the Federal cost for guaranteeing small business loans under the Small Business Act during FY 2003, to use the most recently approved subsidy cost model and methodology in conjunction with the program and economic assumptions, and historical data included in the FY 2003 budget. Requires the Small Business Administration, after written notification to Congress, to implement the validated, OMB-approved subsidy rate for FY 2003, using this model and methodology.

---

### **Actions Timeline**

- **Feb 25, 2003:** Signed by President.
- **Feb 25, 2003:** Signed by President.
- **Feb 25, 2003:** Became Public Law No: 108-8.
- **Feb 25, 2003:** Became Public Law No: 108-8.
- **Feb 14, 2003:** Presented to President.
- **Feb 14, 2003:** Presented to President.
- **Feb 11, 2003:** Mr. Nussle moved to suspend the rules and pass the bill.
- **Feb 11, 2003:** Considered under suspension of the rules. (consideration: CR H354-361)
- **Feb 11, 2003:** DEBATE - The House proceeded with forty minutes of debate on S. 141.
- **Feb 11, 2003:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H354)
- **Feb 11, 2003:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H354)
- **Feb 11, 2003:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 27, 2003:** Received in the House.
- **Jan 27, 2003:** Message on Senate action sent to the House.
- **Jan 27, 2003:** Referred to the Committee on the Budget, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 27, 2003:** Referred to the Committee on the Budget, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 27, 2003:** Referred to the Committee on the Budget, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 10, 2003:** Introduced in Senate
- **Jan 10, 2003:** Passed/agreed to in Senate: Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent.(consideration: CR S206-207; text as passed Senate: CR S207)
- **Jan 10, 2003:** Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent. (consideration: CR S206-207; text as passed Senate: CR S207)