

HR 1383

To amend the Internal Revenue Code of 1986 to provide tax relief for the conversion of cooperative housing corporations into condominiums.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 20, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 20, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1383>

Sponsor

Name: Rep. Abercrombie, Neil [D-HI-1]

Party: Democratic • **State:** HI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-2]	D · HI		Mar 20, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 20, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 S 58	Related bill	Jan 7, 2003: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S59)

Summary (as of Mar 20, 2003)

Revises Internal Revenue Code provisions concerning distributions by cooperative housing corporations to provide that: (1) no gain or loss shall be recognized to a cooperative housing corporation on the distribution by such corporation of a dwelling unit to a stockholder in such corporation if such distribution is in exchange for the stockholder's stock in such corporation; and (2) no gain or loss shall be recognized to a stockholder of such corporation on the transfer of such stockholder's stock in an exchange described in clause (1). Provides for determining the basis of a dwelling unit.

Actions Timeline

- **Mar 20, 2003:** Introduced in House
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