

HR 1370

Interstate Transmission Act

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Energy

Introduced: Mar 19, 2003

Current Status: Referred to the Subcommittee on Energy and Air Quality.

Latest Action: Referred to the Subcommittee on Energy and Air Quality. (Apr 10, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1370>

Sponsor

Name: Rep. Wynn, Albert Russell [D-MD-4]

Party: Democratic • State: MD • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burr, Richard [R-NC-5]	R · NC		Mar 19, 2003

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 10, 2003
Ways and Means Committee	House	Referred To	Mar 19, 2003

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Interstate Transmission Act- Amends the Federal Power Act to direct the Federal Energy Regulatory Commission (FERC) to establish transmission pricing policies and standards for promoting the expansion of interstate transmission networks through incentive-based, performance-based, participant-funded, and/or cost-based rate treatments to ensure reliability of the electric system, to support interstate wholesale markets for electric power, and to expand transmission transfer capacity needed for wholesale competition.

Grants FERC jurisdiction over Electric Reliability Organizations certified by FERC to establish and enforce reliability standards for the bulk-power system.

Exempts Hawaii and Alaska from application of this Act.

Repeals the requirement for FERC prior authorization of the disposition of public utility facilities.

Authorizes FERC to promote voluntary development of regional transmission organizations, independent transmission providers, and similar organizations in order to enhance electric energy transmission in interstate commerce.

Creates State and Federal authority to site transmission facilities.

Amends the Public Utility Holding Company Act to exclude from its purview a multistate independent transmission company or any action to otherwise affect such an organization.

Amends the Internal Revenue Code to treat as an involuntary conversion, for which no gain shall be recognized for capital gains tax purposes, any disposition to an independent transmission company of property, stock, or partnership interest in an entity whose principal trade or business provides electric transmission services, if the transaction is meant to implement FERC or State electric restructuring policy.

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## **Actions Timeline**

- **Apr 10, 2003:** Referred to the Subcommittee on Energy and Air Quality.
- **Mar 19, 2003:** Introduced in House
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- **Mar 19, 2003:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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