

S 1349

A bill to amend the Internal Revenue Code of 1986 with respect to the eligibility of veterans for mortgage bond financing, and for other purposes.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 26, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8738)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8738) (Jun 26, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1349>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Jun 26, 2003
Sen. Cornyn, John [R-TX]	R · TX		Jun 26, 2003
Sen. Feingold, Russell D. [D-WI]	D · WI		Jun 26, 2003
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jun 26, 2003
Sen. Kohl, Herb [D-WI]	D · WI		Jun 26, 2003
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 26, 2003
Sen. Wyden, Ron [D-OR]	D · OR		Jun 26, 2003
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 15, 2003
Sen. Reid, Harry [D-NV]	D · NV		Oct 7, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 26, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 1742	Identical bill	Apr 10, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Jun 26, 2003)

Amends the Internal Revenue Code with respect to the additional requirements for qualified veterans mortgage bonds to: (1) revise the definition of a qualified veteran to mean any veteran who served on active duty (removes the limitation of service before January 1, 1977) and who applied for financing before 30 years after leaving service (removes the additional proviso of, or before January 31, 1985); (2) revise the State veterans limit; and (3) permit a State to elect to carry forward any of such unused limitation.

Actions Timeline

- **Jun 26, 2003:** Introduced in Senate
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