

HR 1339

Neutral Cost Recovery Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 18, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 18, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1339>

Sponsor

Name: Rep. Smith, Nick [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 18, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 18, 2003)

Neutral Cost Recovery Act of 2003 - Amends the Internal Revenue Code to require that the depreciation deduction for tangible property placed in service after 2003 be computed using neutral cost recovery ratios.

Actions Timeline

- **Mar 18, 2003:** Introduced in House
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