

S 1335

Long-Term Care and Retirement Security Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 25, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8571-8572)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8571-8572)
(Jun 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1335>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • State: IA • Chamber: Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breaux, John B. [D-LA]	D · LA		Jun 25, 2003
Sen. Graham, Bob [D-FL]	D · FL		Jun 25, 2003
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jun 25, 2003
Sen. Hagel, Chuck [R-NE]	R · NE		Jul 16, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jul 17, 2003
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 22, 2003
Sen. Miller, Zell [D-GA]	D · GA		Aug 1, 2003
Sen. Corzine, Jon S. [D-NJ]	D · NJ		Jan 28, 2004
Sen. Smith, Gordon H. [R-OR]	R · OR		Feb 9, 2004
Sen. Allen, George [R-VA]	R · VA		Feb 24, 2004
Sen. Nelson, Ben [D-NE]	D · NE		Feb 24, 2004
Sen. Warner, John [R-VA]	R · VA		Apr 26, 2004
Sen. Boxer, Barbara [D-CA]	D · CA		Apr 29, 2004
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 29, 2004
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		May 3, 2004
Sen. Bayh, Evan [D-IN]	D · IN		Jun 1, 2004

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 2096	Related bill	May 14, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Jun 25, 2003)

Long-Term Care and Retirement Security Act of 2003 - Amends the Internal Revenue Code to allow: (1) a deduction (based on years of continuous coverage) for eligible long-term care insurance premiums for a taxpayer, spouse, and dependents, including accelerated deduction percentages for persons who are 55 years old; and (2) long-term care insurance to be offered under cafeteria plans and flexible spending arrangements.

Allows an income-adjusted (limited) credit for eligible individuals with long-term care needs.

Sets forth specified requirements for qualifying long-term care insurance contracts.

Actions Timeline

- **Jun 25, 2003:** Introduced in Senate
- **Jun 25, 2003:** Sponsor introductory remarks on measure. (CR S8570-8571)
- **Jun 25, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8571-8572)