

S 1331

A bill to clarify the treatment of tax attributes under section 108 of the Internal Revenue Code of 1986 for taxpayers which file consolidated returns.

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 25, 2003

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8567)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8567) (Jun 25, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1331>

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Breaux, John B. [D-LA]	D · LA		Jun 25, 2003
Sen. Conrad, Kent [D-ND]	D · ND		Jun 25, 2003
Sen. Daschle, Thomas A. [D-SD]	D · SD		Jun 26, 2003
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 26, 2003
Sen. Pryor, Mark L. [D-AR]	D · AR		Jul 16, 2003
Sen. Bunning, Jim [R-KY]	R · KY		Jul 17, 2003
Sen. Specter, Arlen [R-PA]	R · PA		Jul 21, 2003
Sen. Crapo, Mike [R-ID]	R · ID		Jul 28, 2003
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 29, 2003
Sen. Campbell, Ben Nighthorse [R-CO]	R · CO		Jul 30, 2003
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jul 30, 2003
Sen. Thomas, Craig [R-WY]	R · WY		Aug 1, 2003
Sen. Landrieu, Mary L. [D-LA]	D · LA		Sep 3, 2003
Sen. McConnell, Mitch [R-KY]	R · KY		Sep 3, 2003

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 25, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
108 HR 2706	Identical bill	Jul 10, 2003: Referred to the House Committee on Ways and Means.

Summary (as of Jun 25, 2003)

Amends the Internal Revenue Code to provide that if a taxpayer is a member of an affiliated group of corporations which files a consolidated return, the tax attributes concerning reduction of tax attributes and exclusion from gross income by reason of discharge of indebtedness shall be the aggregate tax attributes of such group.

Actions Timeline

- **Jun 25, 2003:** Introduced in Senate
- **Jun 25, 2003:** Sponsor introductory remarks on measure. (CR S8567)
- **Jun 25, 2003:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8567)