

S 1300

Prescription Drug Consumer Information Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jun 19, 2003

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jun 19, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1300>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jun 19, 2003

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Summary (as of Jun 19, 2003)

Prescription Drug Consumer Information Act of 2003 - Amends the Public Health Service Act with regard to certain contracts involving pharmacy benefit managers (PBM's). Sets forth certain requirements a PBM must meet for a group health plan, and a health insurance issuer providing health insurance coverage in connection with a group health plan (health insurance issuer), to enter into a contract with the PBM to manage the prescription drug coverage provided under such plan or coverage or to control the costs of such prescription drug coverage. Includes among such requirements that the PBM not be owned by a pharmaceutical manufacturing company and that the PBM shall agree to pass along any cost savings negotiated with a pharmacy to the group health plan or the health insurance issuer.

Amends the Act to apply the provisions of this Act regarding contracts with a PBM to health insurance coverage offered by a health insurance issuer in the individual market in the same manner as they apply to a group health plan and a health insurance issuer providing health insurance coverage.

Amends the Employee Retirement Income Security Act of 1974 to apply the provisions of this Act regarding contracts with a PBM to a group health plan and a health insurance issuer in the same manner as such provisions apply to a group health plan and a health insurance issuer providing health insurance coverage.

Directs the Secretary of Health and Human Services to promulgate regulations requiring a pharmacy to disclose the retail cost of a prescription drug upon request by a consumer.

Actions Timeline

- **Jun 19, 2003:** Introduced in Senate
- **Jun 19, 2003:** Sponsor introductory remarks on measure. (CR S8244-8245)
- **Jun 19, 2003:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.