

HR 1296

To amend the Internal Revenue Code of 1986 to repeal the dollar limitation on the deduction of interest on education loans.

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 13, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 13, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1296>

Sponsor

Name: Rep. Wu, David [D-OR-1]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frost, Martin [D-TX-24]	D · TX		Jun 17, 2003
Rep. Lantos, Tom [D-CA-12]	D · CA		Jun 17, 2003
Rep. Paul, Ron [R-TX-14]	R · TX		Jun 19, 2003
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 19, 2003
Rep. Ryan, Timothy J. [D-OH-17]	D · OH		Jun 19, 2003
Rep. Weldon, Curt [R-PA-7]	R · PA		Jun 19, 2003
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 25, 2003
Rep. Watson, Diane E. [D-CA-33]	D · CA		Jun 25, 2003
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 9, 2003
Rep. Wexler, Robert [D-FL-19]	D · FL		Jul 9, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 13, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 13, 2003)

Amends the Internal Revenue Code to repeal the current dollar limitation on the deduction for interest on educational loans. Modifies the dollar amounts used in calculating the modified adjusted gross income limitation on the deduction for interest on educational loans.

Actions Timeline

- **Mar 13, 2003:** Introduced in House
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- **Mar 13, 2003:** Referred to the House Committee on Ways and Means.