

S 1240

Millennium Challenge Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Jun 11, 2003

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Jun 11, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/senate-bill/1240>

Sponsor

Name: Sen. Lugar, Richard G. [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Jun 11, 2003

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
108 S 1160	Related bill	May 29, 2003: Placed on Senate Legislative Calendar under General Orders. Calendar No. 115.

Summary (as of Jun 11, 2003)

Millennium Challenge Act of 2003 - Declares that the purposes of the Act are to provide U.S. assistance for global development through the Millennium Challenge Corporation in a manner that: (1) promotes economic growth and the elimination of extreme poverty; and (2) strengthens good governance, economic freedom, and investments in people.

Establishes in the executive branch the Millennium Challenge Corporation to provide assistance aimed at reducing extreme poverty to an eligible developing country that enters into a Millennium Challenge Contract with the Coporation establishing a multiyear plan for achieving economic growth, good governance, economic freedom, and investments in its people. Defines "eligible country" in terms of a country's commitment to democratic governance, economic freedom, and investment in its people (including educational opportunities and health care for all of its citizens).

Establishes a Millennium Challenge Account for the receipt of funds authorized to carry out this Act.

Actions Timeline

- **Jun 11, 2003:** Introduced in Senate
- **Jun 11, 2003:** Sponsor introductory remarks on measure. (CR S7729-7730)
- **Jun 11, 2003:** Read twice and referred to the Committee on Foreign Relations.