

HR 1163

Simple Savings Tax Relief Act of 2003

Congress: 108 (2003–2005, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 6, 2003

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 6, 2003)

Official Text: <https://www.congress.gov/bill/108th-congress/house-bill/1163>

Sponsor

Name: Rep. Stearns, Cliff [R-FL-6]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Nick [R-MI-7]	R · MI		Mar 26, 2003
Rep. Burton, Dan [R-IN-5]	R · IN		Mar 27, 2003
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 8, 2003
Rep. Franks, Trent [R-AZ-2]	R · AZ		Apr 10, 2003
Rep. Terry, Lee [R-NE-2]	R · NE		Apr 10, 2003
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Apr 30, 2003
Rep. Garrett, Scott [R-NJ-5]	R · NJ		May 6, 2003

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 6, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 6, 2003)

Simple Savings Tax Relief Act of 2003 - Amends the Internal Revenue Code to exclude from gross income up to \$400 (twice such amount on a joint return) of interest income annually. Provides for an inflation adjustment to such amount.

Actions Timeline

- **Mar 6, 2003:** Introduced in House
- **Mar 6, 2003:** Referred to the House Committee on Ways and Means.

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