

## HR 1162

Invest in America Act of 2003

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 6, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 6, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/1162>

### Sponsor

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**Name:** Rep. Smith, Adam [D-WA-9]

**Party:** Democratic • **State:** WA • **Chamber:** House

Cosponsors (29 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baird, Brian [D-WA-3]	D · WA		Mar 6, 2003
Rep. Case, Ed [D-HI-2]	D · HI		Mar 6, 2003
Rep. Cooper, Jim [D-TN-5]	D · TN		Mar 6, 2003
Rep. Davis, Jim [D-FL-11]	D · FL		Mar 6, 2003
Rep. Dooley, Calvin M. [D-CA-20]	D · CA		Mar 6, 2003
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Mar 6, 2003
Rep. John, Christopher [D-LA-7]	D · LA		Mar 6, 2003
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 6, 2003
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 6, 2003
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Mar 6, 2003
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Mar 6, 2003
Rep. McIntyre, Mike [D-NC-7]	D · NC		Mar 6, 2003
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Mar 6, 2003
Rep. Scott, David [D-GA-13]	D · GA		Mar 6, 2003
Rep. Tauscher, Ellen O. [D-CA-10]	D · CA		Mar 6, 2003
Rep. Turner, Jim [D-TX-2]	D · TX		Mar 6, 2003
Rep. Israel, Steve [D-NY-2]	D · NY		Mar 13, 2003
Rep. Davis, Lincoln [D-TN-4]	D · TN		Mar 27, 2003
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Mar 27, 2003
Rep. Crowley, Joseph [D-NY-7]	D · NY		Apr 3, 2003
Rep. Udall, Mark [D-CO-2]	D · CO		Apr 9, 2003
Rep. Bell, Chris [D-TX-25]	D · TX		Apr 10, 2003
Rep. Jefferson, William J. [D-LA-2]	D · LA		May 9, 2003
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 21, 2003
Rep. Honda, Michael M. [D-CA-15]	D · CA		May 22, 2003
Rep. Etheridge, Bob [D-NC-2]	D · NC		Jul 7, 2003
Rep. Lantos, Tom [D-CA-12]	D · CA		Sep 17, 2003
Rep. Thompson, Mike [D-CA-1]	D · CA		Oct 8, 2003
Rep. DeGette, Diana [D-CO-1]	D · CO		Apr 1, 2004

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 6, 2003

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Mar 6, 2003)

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Invest in America Act of 2003 - Amends Internal Revenue Code provisions concerning controlled foreign corporations to allow, during the first taxable year of a U.S. shareholder ending 90 days after enactment, a limited dividend received deduction if the distribution is reinvested pursuant to a plan, approved by the president or chief executive officer of the U.S. shareholder prior to the distribution, under which the distribution is reinvested in the United States.

## Actions Timeline

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- **Mar 6, 2003:** Introduced in House
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