

## HR 1159

To amend the Internal Revenue Code of 1986 to clarify the treatment for foreign tax credit limitation purposes of certain transfers of intangible property.

**Congress:** 108 (2003–2005, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 6, 2003

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 6, 2003)

**Official Text:** <https://www.congress.gov/bill/108th-congress/house-bill/1159>

### Sponsor

**Name:** Rep. Shaw, E. Clay, Jr. [R-FL-22]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foley, Mark [R-FL-16]	R · FL		Mar 6, 2003

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 6, 2003

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 6, 2003)

Amends the Internal Revenue Code to provide that for purposes of applying the foreign tax credit limitation with respect to amounts attributable to transfers of certain intangible property such amounts shall be treated in the same manner as if such amounts were royalties.

### Actions Timeline

- **Mar 6, 2003:** Introduced in House
- **Mar 6, 2003:** Introduced in House
- **Mar 6, 2003:** Sponsor introductory remarks on measure. (CR E400)
- **Mar 6, 2003:** Referred to the House Committee on Ways and Means.