S 1128

Involuntary Bankruptcy Improvement Act of 2003

Congress: 108 (2003–2005, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: May 22, 2003
Current Status: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S7019
Latest Action: Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S7019)
(May 22, 2003)
Official Text: https://www.congress.gov/bill/108th-congress/senate-bill/1128

Sponsor

Name: Sen. Feingold, Russell D. [D-WI]
Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kohl, Herb [D-WI]	D · WI		May 22, 2003
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 22, 2003

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	May 22, 2003

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 22, 2003)

Involuntary Bankruptcy Improvement Act of 2003 - Amends Federal bankruptcy law to direct the court, upon motion of an individual debtor, to: (1) dismiss an involuntary bankruptcy petition that contains a materially false, fictitious, or fraudulent statement; and (2) expunge from court records all records and references pertaining to such petition.
Authorizes the court, following such dismissal, to enter an order prohibiting all consumer reporting agencies from making any consumer report containing information regarding either the petition itself, or the case commenced by the filing of such petition.

Actions Timeline

- **May 22, 2003:** Introduced in Senate
- **May 22, 2003:** Sponsor introductory remarks on measure. (CR S7018-7019)
- **May 22, 2003:** Read twice and referred to the Committee on the Judiciary. (text of measure as introduced: CR S7019)